



## Executive Committee Meeting Minutes

Meeting Date: January 8, 2020

Meeting Location: Center for Ministry, Saginaw; Hosted by Jolt CU

**Members Present:** Diane Abbonizio, Barb Appold, Eric Brubaker, Jeremy Coberley, Laura Crase, Fran Gibelyou, Jenny Hoyle, Lynn McCoy, Vickie Schmitzer, Janis Shaffer, Bridget Staffileno, Bernard Williams.

**Members Absent:** Linda Doan, Justin Ebel, Dennis Hanson, Rita Goul, Gerald Hutto, Alan Watson, Barbara Weiler, Ann Russell.

**Guests Present:** Tim Benecke (*District Director*), Greg Dietrich (*Legis. Rep*), Greg Wischmeyer (*NMS*), Paul DeWyse (*Alloya*), Kristen Taber (*MFCU*), Dayna Katch (*UFCU*), Carrie Iafrate (*MFCU*), Brian Pennington (*Wildfire*), Teresa Burk (*Education/Wanigas*), Bethany Dutcher (*Jolt*), Amy Mikolaiczik (*Jolt*).

Chairperson Bridget Staffileno called the meeting to order at 8:32a.

### Minutes

The Minutes of the **November 13, 2019** executive Committee meeting were distributed by e-mail. Jenny made a motion to approve the Minutes as presented; Vicki supported the motion. Motion carried by unanimous vote.

### Treasurer's Report

Jenny Hoyle distributed copies of the Treasurer's Report. See attached treasurer's report for details. Eric made a motion to approve the Treasurer's report and Laura supported the motion. Motions carried by unanimous vote.

### Chairman's Report

Bridget Staffileno spoke about "Actually I Can" quote on her cup in correlation to her word of the year which is "Grace". How can we apply that to our members and our staff? Anytime a member or staff asking you "I am not sure you can do this for me", to respond with "Actually I Can" makes a difference in that employee or members attitude. How can we apply that to our personal life and our work life?

Annual meeting is coming up on April 23, 2020 at SVSU. Bridget will be getting together with Mary Turczyn about which committee member term is up and follow up with those members on the current committee if they would like to serve again. We will also need to select a nominating committee, expect an email about this.

### District Director's Report

Tim Benecke spoke about the MCUL Directors Report. The board accepted 2020 Strategic Plan, MCUL's 2020 Budget, and 2020 Advocacy Agenda.

The Board approved the 2020 advocacy Agenda as recommendation of the Governmental and Political Affairs Forums. There was an acceptances of Policy Governing State PAC Contributions, Gary Peters 2020 Re-election endorsement, U.S.

House Incumbents Endorsements, Sale of GSTV Investment, and 2019 State and Federal Lawmaker and Staff person of the year.

Still determining what to do with dividing districts and waited voting.

## **Committee Reports**

### Education Committee:

Teresa Santana spoke about what a great education year 2019 was. Looking for suggestions on trainings we can offer locally. Please email Teresa Santana if you have any ideas about topics.

### Greg Dietrich (Legis. Rep):

It is election year and the league stance it to take things conservatively in endorsing candidates. Dave Adams updated our stance on Pay Day lenders to oppose this legislative.

CUNA GAC coming up at the end of February. Our speaker will be Nicki Hailey which was the former governor of South Carolina.

2020 is an election year and a very important year for Credit Union government relations. Grey shared that he will be giving a presentation to his staff on what his part is in Credit Union government relations and why it is important to our industry. Many are surprised on how much Credit Unions have been able to pass legislature in State Houses and even in Washington DC. We believe that our success is to our bi-partisan approach and working together on what will benefit everyone.

## **Partner Reports**

### MCUL Relationship Manager

Mary Turczyn was not in attendance. Just some friendly reminders about upcoming dates.

### Upcoming Dates:

- Compliance Conference – March 4 to 5, Double Tree, Bay City
- Lending and Marketing Conference – March 10 to 11, Amway Grand, Grand Rapids
- Mortgage Loan Originator Training – March 19, LAFCU, Lansing
- MCUL Government Affairs Conference – April 29, Lansing
- Spring Leadership Development Conference- May 1 to 3, Grand Traverse Resort, Traverse City
- Executive Summit – September 16 to 18, Inn at Bay Harbor, Bay Harbor
- Fall Leadership Development Conference – September 18 to 20, Grand Traverse Report, Traverse City Leadership.

Pins should be out and available to be bought. Additional updates will be distributed via email.

### Alloya Corporate

Paul DeWyse distributed January's Alloya's update. Paul highlighted in the handout some upcoming Education Webinars available to you. Reminder that Microsoft support for windows 7 ends January 14<sup>th</sup>.

### NMS

Greg Wischmeyer spoke that the Credit Union movement are very strong in other states as well in addition to Michigan. Grey spoke about passing their 2 billion dollar mark for our loan serving CUSO. NMS has currently added Maine and serving now over 1 million memberships partners. Rates are currently down. Fanny May are projecting rates to staying below 4%. In 2019 NMS grew 11.6%.

**Old Business**

On March 11<sup>th</sup> we will have a visit from Dave & Patty. Annual meeting is April 23, 2020 at SVSU. Details to come on this.

**New Business**

Jenny suggested that the chapter give \$500 for door prizes. Vicki made a motion to approve. Barb supported the motion.

Family first has offered this year to put together the prizes for annual meeting. Please either bring a gift or send money to Family First.

**Open Forum**

We discussed how everyone is handling the 4<sup>th</sup> of July holiday. We have found many are going to be opened Friday, July 3<sup>rd</sup> and closed on 4<sup>th</sup> of July with a floating holiday.

Next Meeting

The next meeting will be at Wildfire on March 11, 2020.

Chairperson Staffileno adjourned the meeting at 9:35am

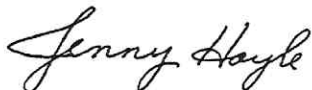
Respectfully Submitted,

*Barbara Appold*  
Secretary

**Mid-Michigan Chapter of Credit Unions  
Treasurer's Report  
November 8, 2019 thru December 31, 2019**

<b>Beginning balance:</b>	November 8, 2019	\$ 8,800.28
<b>Receipts:</b>		
	MCUL Subsidy	\$ 1,095.00
	Education Event: Commercial Loan Bus Dev Wksp	\$ 1,500.00
	Dividend/Interest	\$ 6.89
	<i>Total Receipts</i>	\$ 2,601.89
<b>Expenditures:</b>		
	Comm Loan Workshop Bkfst& Speaker Gifts	\$ 313.86
	Jenny's Catering (Comm Ln Wkshp Lunch)	\$ 411.81
	Comm Loan Ed Partial Refund to Frankenmuth CU	\$ 35.00
	Center for Ministry/FRB Economist Ed Event	\$ 225.00 *
	<i>*Note: MMCCU sponsored this event on a complimentary basis</i>	
	<i>Total Expenditures</i>	\$ 985.67
<b>Ending Balance:</b>	December 31, 2019	\$ 10,416.50
<b>Account Reconciliation:</b>		
	Isabella Community CU:	
	Share Balance	\$ 5.00
	Share Draft	\$ -
	Less Outstanding Check(s)	\$ -
	Insured Money Market Account	\$ 10,311.50
	Horizons Conference Center (Standing Deposit Paid 1/20/2012)	\$ 100.00
<b>Ending Balance:</b>	December 31, 2019	\$ 10,416.50

Respectfully Submitted,



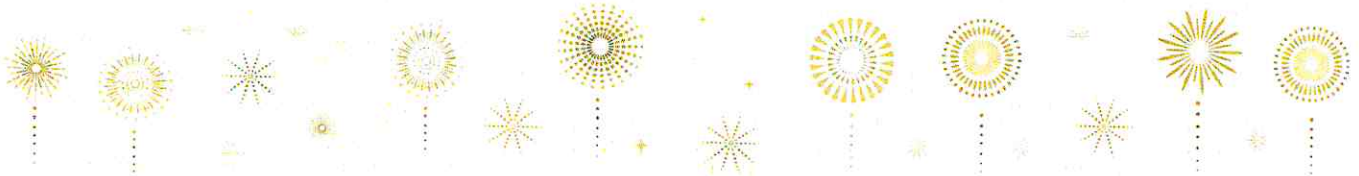
Jenny Hoyle, Treasurer



January 2020



www.alloyacorp.org



*Happy new year! Wishing you a prosperous and successful 2020!*

### Standardizing Our Product and Service Names to Simplify Your 2020

At Alloya, our job is to make your job easier. To that end, we've been carefully reviewing all our materials to create consistency in the naming convention of our products and services across all channels, making it easier for your credit union to do business with us.

Now that 2020 is here, you will notice slight changes to the product and service names in your credit union's share accounts and transaction settlement descriptions under *Account Management* and *Account History* within Premier View. The name changes to your credit union's share accounts and settlement descriptions will flow through to your weekly/monthly account statements. Beginning in February 2020, you will also notice changes to the product and service names in your consolidated billing for your January fees.

By using a standardized naming convention for our products and services, we hope to simplify your relationship with Alloya. As you transition to the newly standardized names, we are happy to answer any questions about what has changed and how. Contact Member Services at [memberservices@alloyacorp.org](mailto:memberservices@alloyacorp.org) to learn more.



We are excited to announce that as of January 1, 2020, the broker/dealer services delivered to your credit union will now be named Alloya Investment Services! Alloya Investment Services is a division of Alloya's wholly owned CUSO, which has been renamed Alloya Solutions, LLC (formerly known as Balance Sheet Solutions). Find out more about Alloya Investment Services and the team behind it by visiting [www.alloyacorp.org/invest](http://www.alloyacorp.org/invest).

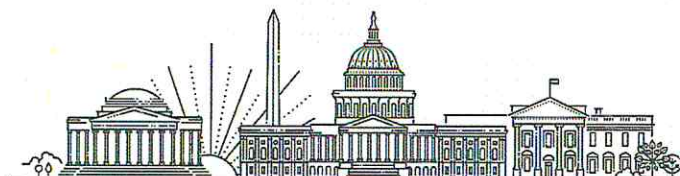
### You're Invited to Alloya's Member Appreciation Reception

CUNA's Governmental Affairs Conference (GAC) offers the perfect opportunity to see members from across the nation.

Please join us for networking, cocktails and light hors d'oeuvres at Alloya's Member Appreciation Reception.

RSVP by visiting [www.alloyacorp.org/gac-reception-rsvp-form](http://www.alloyacorp.org/gac-reception-rsvp-form).

**Monday, February 24**  
4:30 – 6:30 pm



**Fig & Olive**  
934 Palmer Alley NW  
Washington, D.C.

## Webinar Round-Up

Alloya is committed to offering abundant online education and training opportunities to members throughout the year. Plus, with webinar recordings available within a few days of the live session, there's no reason to fret if the scheduled time doesn't suit your busy schedule. Check out the recent and upcoming sessions that you don't want to miss!

Upcoming Education Webinars	Connection Webinars
January 7 – Premier View Administration System Training* January 8 – International Wire System Training* January 9 – Branch Capture Training* January 14 – Foreign Item Deposit – WUBS* January 15 – ACH Receipt System Training* January 15 – ACH Origination System Training* January 16 – Member Checking Training* January 22 – Domestic Wire System Training* January 23 – Branch Capture Scanning Tips and Tricks* January 23 – Comparing and Contrasting Regulation E and the NACHA Operating Rules	February 13 – 2020 Economic & Market Outlook Presenter: Tom Slefinger, Alloya Investment Services  Did you miss December's Connection Webinar, featuring Todd Adams, CEO, Alloya Corporate FCU? Visit <a href="http://www.alloyacorp.org/connection-webinars">www.alloyacorp.org/connection-webinars</a> to hear the recording and view the slides.

*\*Denotes training restricted to users of Alloya's product or service.*

Visit [www.alloyacorp.org/calendar](http://www.alloyacorp.org/calendar) to view our 2020 Training & Event Calendar for more information!



## Microsoft Support for Windows 7 to End January 14

The end of Microsoft's support of the Windows 7 operating system is just around the bend. So, if you haven't already, now is the time to upgrade to Windows 10 before Windows 7 officially sunsets on January 14, 2020.

### What are the risks associated with not upgrading by January 14?

Without Microsoft's support, updates and security patches for Windows 7 will no longer be released. So, while your system may continue to work, it will be more vulnerable to emerging viruses and security threats.

Not to mention, if your credit union uses Alloya's Check Deposit Capture Services (i.e. Branch Capture, Mobile Capture, etc.), they are already no longer supported on the Windows 7 operating system with our depositing partner. That means Windows 7 is no longer tested with any new features and Alloya will not be able to troubleshoot any service issues. Therefore, scanning and system issues on machines running Windows 7 will require an immediate upgrade to Windows 10. The upgrade will need to be completed before you will be able to scan and submit your deposited items. Delays in submission of your deposited items could impact your funds availability and increase the risk on any returned deposit items.

Given the various security and operational risks, if your credit union is still using Windows 7, Alloya strongly encourages your credit union to upgrade to Windows 10 as soon as possible. This will ensure your credit union continues to receive the highest level of service and security.

If you have further questions about the impact of the Windows 7 sunset, please contact Member Services at [memberservices@alloyacorp.org](mailto:memberservices@alloyacorp.org).



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